

# Get credit for a well-written contract

## Contractual Risk Management Credit

Use Contractual Risk Management practices and receive:

- 75% deductible credit—up to \$35,000—for claims resolved within one year
- a 50% deductible credit—up to \$35,000—for claims resolved after one year

To qualify, have a signed and dated written agreement to provide professional services in place—prior to receiving notification of a claim—and satisfy at least three of the following conditions:

1. Documentation of either of the following:
  - a. your firm entered into a fully executed and dated written agreement with each of your subconsultants prior to the subconsultant's performance of professional services; or
  - b. your firm's subconsultants had both Professional Liability and General Liability insurance coverage in effect prior to the subconsultants' performance of professional services.
2. Your written agreement contains a Limitation of Liability provision limiting your liability for damages and/or claim expenses to less than \$500,000 or the amount remaining of your aggregate limit of liability, whichever is less.
3. Your written agreement contains a waiver of your liability for consequential damages.
4. Your written agreement contains a dispute resolution provision requiring submission of any disputes between parties to mediation as the first method of resolution.

## Mediation Credit

Mediation frequently resolves disputes amicably, without litigation and without destroying business relationships.

Resolve a claim through mediation and receive:

- 75% deductible credit for claims resolved within one year—up to \$25,000
- 50% deductible credit for claims resolved after one year—up to \$25,000

Refer to *The XL Catlin Contract eGuide* for suggested contract language.

To find an agent and learn more go to [xlcatlin.com/dp](http://xlcatlin.com/dp) or call 800 227 8533 x2102508

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Note: Deductible credits and reimbursements are not cumulative and may not be combined on the same claim. See policy for more information. The information contained herein is intended for informational purposes only. Insurance coverage in any particular case will depend upon the type of policy in effect, the terms, conditions and exclusions in any such policy, and the facts of each unique situation. No representation is made that any specific insurance coverage would apply in the circumstances outlined herein. Please refer to the individual policy forms for specific coverage details.

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