Aquaculture

XL Catlin is a leading global specialty insurer and reinsurer. We provide creative risk management solutions and excellent financial security to clients worldwide.

XL Catlin’s Aquaculture team is an acknowledged market leader. Our underwriters have been heavily involved in the development of market wordings and bespoke coverage solutions in this niche area. We offer a flexible product that reflects the rapid growth of fish farming globally and a risk profile that is constantly evolving due to climate change, farming of new species, and technological development.

Our Expertise
- 60 years combined underwriting expertise
- Capacity of up to USD 16 million for any one location
- Qualified engineers
- Practical fish farm experience
- Veterinary expertise

Coverage
- Pollution
- Theft
- Predation
- Storm, Lightning, Tidal Wave, Collision, Structural Failure of Equipment
- Freezing / supercooling
- Deoxygenating of water
- Other changes in the chemical composition of water, including salinity
- Disease
- Drought, Fire, Explosion and Earthquake
- Mechanical Breakdown (onshore risks)
- Electrical Breakdown (onshore risks)

Associated Equipment Coverage
- Boat
- Moorings
- Cages
- Feed Barges

Underwriting Appetite
- Tailored solutions for offshore and onshore farms, established commercial fish farms, grow-out operations and hatcheries
- We offer both insurance and reinsurance (facultative quota share and excess of loss)
- Minimum premium of USD 10,000 (minimum sum insured USD 400,000)
- We are interested in farms that can provide evidence of proper risk management, including rigorous equipment maintenance and biosecurity protocols
- We do not offer disease cover for shellfish/crustacean

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